

CHANCELLOR'S SPRING STATEMENT 2023 AND SCOTTISH FISCAL COMMISSION FINANCIAL SUSTAINABILITY REPORT

The Council Executive considered a report (copies of which had been circulated) by the Head of Finance and Property Services providing an update in relation to the announcements contained in the Chancellor of the Exchequer's Spring Statement 2023 and also an update on the Scottish Fiscal Commission's Financial Sustainability report.

It was recommended that the Council Executive:

1. Note the latest economic position and key announcements outlined in the Spring Statement 2023;
2. Note the main points from the Scottish Fiscal Commission (SFC) Fiscal Sustainability report;
3. Agree that the Head of Finance and Property Services should continue to report to Council Executive on relevant UK and Scottish Government funding and spending announcements and provide quarterly horizon scan reports to the Corporate Policy and Resources Policy Development and Scrutiny Panel (PDSP); and
4. Agree that the Head of Finance and Property Services should ensure that information contained within the Spring Statements and Autumn Budgets and the Scottish Government Spending Review is taken into account when updating the council's financial plans.

Decision

To approve the terms of the report.