

16. 2014-15 HOUSING REVENUE ACCOUNT - MONTH 9 MONITORING REPORT

The Council Executive considered a report (copies of which had been circulated) by the Depute Chief Executive, Corporate, Operational and Housing providing the financial performance in relation to the month 9 monitoring exercise as of 31 December 2014.

The report provided a summary of the position for the main expenditure heads and provided a projected out-turn.

It was noted that employee costs were forecast to overspend by £86,000 in financial year 2014-15 and that this pressure would be partially offset by the monies set aside for welfare reform.

A breakeven position was forecast on the basis of the latest information available

It was recommended that the Council Executive note the outcome of the month 9 monitoring exercise and the projected outturn.

Decision

To note the contents of the report.