6. HOUSING CAPITAL PROGRAMME 2011/12

The Council Executive considered a report (copies of which had been circulated) by the Depute Chief Executive seeking approval for the detailed 2011/12 Housing Capital Programme.

The Depute Chief Executive advised that the Council Executive had approved a ten-year Housing Strategy encompassing two major strands and that the purpose of the report was to set out details of the Housing Capital Programme for 2011/12.

The 2011/12 Housing Capital Programme would see a total investment of £45,976 million and the proposed areas of investment were outlined in the report. The Programme was in line with the ten-year Strategy approved by the Council Executive with a number of exceptions.

Appendix 1 outlined the investment proposals in detail, and Appendix 2 provided Technical Detail for each part of the Programme.

The report also advised that the Prudential Code required the council to take account of a number of factors when agreeing capital spending plans and these factors were examined under the following headings:-

Affordability/Prudence and Sustainability
Stewardship of Assets
Vale for Money and Best Value
Risk Management and Uncertainties

The Head of Finance and Estates concluded that Housing Capital Programme for 2011/12 built on the Strategy agreed by the Council Executive in December 2009 and allowed the council to work towards bringing all of the council’s housing stock up to SHQS by 2015, continue to build 800 new affordable council houses for rent and provided further investment in improving the amenity of our communities and in improving health and quality of life.

The Council Executive was invited to approve the 2011/12 Housing Capital Programme and related funding as detailed in the report.

Decision

To approve the terms of the report.