

3. REVENUE BUDGET STRATEGY 2023/23 TO 2027/28 - REPORT BY LEAD OFFICER FOR THE PANEL

The Panel considered a report (copies of which had been circulated) by Lead Officer for the Panel which provided an update on the council's medium term financial plan and summarised a number of potential saving options relevant to the remit of the Panel to address the council's budget gap over the three year period 2023/24 to 2025/26, including responses from the WL2028 Your Council, Your Say Phase 2 consultation.

It was recommended that the Panel :-

1. Notes the outcome of the WL2028 Your Council, Your Say Phase 2 consultation and comments, as set out in Appendices 1 and 2;
2. Notes the updated revenue budget gap of £47.6 million, demonstrating the hugely challenging financial position facing the council over the next five years;
3. Notes work undertaken to date by officers in developing the five-year revenue financial plan for the period 2023/24 to 2027/28;
4. Notes officer saving options, relevant to the remit of the Panel, as set out in Appendix 4 of the report;
5. Notes the Integrated Relevance Assessments for all proposed savings options and Integrated Impact Assessments (IIA) where the options were assessed as having a potential impact on a protected group or characteristic, as set out in Appendix 5; and
6. Notes that following conclusion of the PDSPs to consider potential saving options, the Head of Finance and Property Services would present a report to full Council on 21 February 2023 containing a five year revenue financial plan and a three year detailed revenue budget for 2023/24 to 2025/26.

The Panel asked the Lead Officer questions around the planned savings from SNT workforce management and SNT supplies and services.

Decision

To note the content of the report