

5. ASSET MANAGMENT STRATEGY AND TEN YEAR CAPITAL PROGRAMME

The Panel considered a report (copies of which had been circulated) by the Head of Finance and Property Services providing the members with an update on the approach to developing the council's ten year capital programme for the period 2023/24 to 2032/33, which meets the longer term approach to asset investment and planning agreed by West Lothian Council on 15 February 2022.

It was recommended that the Panel :-

1. Notes the work undertaken to date by officers to prepare an asset management strategy and a ten year capital programme for the period 2023/24 to 2032/33;
2. Notes that the Head of Finance and Property Services will present a report to West Lothian Council on 21 February 2023 on the capital asset management strategy and the capital
3. Notes that the report to Council in February 2023 will meet the requirements agreed by Council in February 2022 and the requirements of the Prudential Code

Decision

To note the content of the report