

1. PLACE BASED INVESTMENT PROGRAMME 2022/23 TOWN CENTRE CAPITAL FUND

The committee considered a report (copies of which had been circulated) by the Depute Chief Executive inviting them to consider the applications to the Place Based Investment Fund Town Centre Fund and to agree the allocation of funding for the settlements within the ward.

It was recommended that the Local Area Committee:

1. note that 10 applications had been received for projects within the ward;
2. note the recommendations provided by officers within each town within the ward;
3. agree to award funding as set out in the report;
4. note that some of the funding costs remained as estimates and delegate the Head of Planning, Economic Development & Regeneration to finalise award amounts within the overall value of the funding available within the ward;
5. note that as projects were implemented the detail and associated costs may change and so delegate the Head of Planning, Economic Development & Regeneration to agree such changes and to re-allocate any money that became available as a result to other projects in the ward, both so long as projects remained within the aims, purposes and overall intent of the original applications and approvals; and
6. note the terms and conditions associated to the awarding of grants as set out in the report.

Decision

1. To note the contents of the report;
2. To agree the recommendations outlined in the report with respect to the allocation of town centre funding; and
3. To note that should funds require to be repurposed when final project costs were known an update report would be provided to the committee.