2 <u>PLACE BASED INVESTMENT PROGRAMME 2022/23 TOWN CENTRE</u> CAPITAL FUND

The committee considered a report (copies of which had been circulated) by the Depute Chief Executive inviting members to consider the applications to the Place Based Investment Fund Town Centre Fund and to agree the allocation of funding for the settlements within the ward.

It was recommended that the committee:

- 1. Note that 9 applications had been received for projects within the ward;
- 2. Note the recommendations provided by officers within each town within the ward;
- 3. Agree to award funding as set out in the report;
- 4. Note that some of the funding costs remained as estimates and delegate the Head of Planning, Economic Development & Regeneration to finalise award amounts within the overall value of the funding available within the ward;
- 5. Note that as projects were implemented the detail and associated costs might change and so delegate the Head of Planning, Economic Development & Regeneration to agree such changes and to re-allocate any money that becomes available as a result to other projects in the ward, both so long as projects remain within the aims, purposes and overall intent of the original applications and approvals; and
- 6. Note the terms and conditions associated to the awarding of grants as set out in the report.

Decision

- 1. To note the terms of the report.
- 2. To agree the recommendations outlined in the report with respect to the allocation of town centre funding;
- 3. To allocate underspend of £6,750 to project UP22-04 (*Strathbrock Community Garden*); and
- 4. To note that the correct amount allocated to project WIN22-02 (*Wee Cinema Equipment*) was £4,918 and to delegate the Head of Planning, Economic Development and Regeneration to balance out any discrepancy due to this typographical error.