

CIPFA FINANCIAL MANAGEMENT CODE

The Council Executive considered a report (copies of which had been circulated) by the Head of Finance and Property Services providing a summary of the Chartered Institute of Public Finance and Accountancy (CIPFA) Financial Management Code and outlining proposed officer responses which demonstrated compliance with the financial management standards set out in the code, as well as a suggested action plan to ensure full compliance with the code by 2021/22.

It was recommended that the Council Executive:

1. Note the CIPFA Financial Management Code;
2. Agree that the council would comply with the code by financial year 2021/22;
3. Note the financial management standards and key messages included in the code;
4. Note the officer responses to demonstrate how existing processes in the council met the standards of the code; and
5. Approve the action plan to ensure full compliance with the code by 2021/22.

Decision

To approve the terms of the report.