## 5. <u>COMMUNITY WEALTH BUILDING</u>

The panel considered a report (copies of which had been circulated) by the Chief Executive advising of the Community Wealth Building approach and work underway within West Lothian Council compatible with its further development.

The panel was asked to note the summary on the Community Wealth Building approach and the ongoing work being undertaken by officers to develop activities consistent with this approach and to further explore how a Community Wealth Building approach could be implemented in West Lothian.

## **Decision**

- 1. To note the contents of the report; and
- To request that officers liaise with the Lothian Pension Fund to examine their ethical investment charter and report back to members on their policy and analysis of the investments that the pension fund had.