

8. SESPLAN BUDGET UPDATE 2019/20 AND RATIFICATION OF OPERATIONAL BUDGET 2020/21

The Panel considered a report (copies of which had been circulated) by the Head of Planning, Economic Development and Regeneration providing an update on the SESPlan Operating Budget for 2019/20 and to set out the SESPlan Operating Budget for 2020/21 following its approval by the SESPlan Joint Committee on 25 November 2019.

It was recommended that the Panel notes and considers the following recommendations which were intended to be submitted by the Council Executive for approval :-

1. Notes the decision by the SESPlan Joint Committee on 25 November 2019 to agree the updated forecast expenditure against the approved Operating Budget for SESPlan over the financial year 2019/20;
2. Approves the rebate of £5,000 per each of the six constituent councils within the current 2019/20 financial year;
3. Ratifies the updated Operating Budget for the financial year 2020/21 as agreed by the SESPlan Joint Committee on 25 November 2019;
4. Notes that member authority contributions for financial year 2020/21 were nil; and
5. Notes that an Operating Budget for 2021/22 will be brought to a meeting of the SESPlan Joint Committee in late 2020.

Decision

1. To note the contents of the report; and
2. To agree that the report be forwarded to a future meeting of Council Executive for approval.