

5. HOUSING REVENUE ACCOUNT BUDGET AND RENT LEVEL 2020/21 TO 2022/23

The panel considered a report (copies of which had been circulated) by the Depute Chief Executive providing an update on the Housing Revenue Account (HRA) financial plan for the period 2020/21 to 2022/23, and the proposed HRA budget, rent and service charges for 2020/21.

The report recommended that the panel:

1. Note the proposed 3% rent strategy for the period 2020/21 to 2022/23, encompassing HRA properties and garages, which would fund service needs and the Housing Capital investment programme;
2. Notes the proposed 3% rent strategy for Sheltered Housing and Homelessness properties, as well as related service and support charges, for the period 2020/21 to 2022/23; and
3. Notes the proposed rent increase of 3% in 2020/21 and the updated 2020/21 to 2022/23 HRA budget.

Decision

To note the contents of the report.