

13. 2019/20 GENERAL FUND REVENUE BUDGET - MONTH 9 MONITORING

The Council Executive considered a report (copies of which had been circulated) by the Head of Finance and Property Services providing details of the financial position in relation to the General Fund Revenue Budget following completion of the month 9 monitoring exercise.

It was recommended that Council Executive :-

1. Notes that the outcome of the month 9 monitoring exercise is a £1.588 million underspend for the General Fund revenue budget in 2019/20, an increase of £200,000 compared to the previously reported position;
2. Notes that Council and Council Executive had previously agreed in September and November 2019 respectively to retain a projected underspend of £1.388 million and a one-off wind fall of £540,000 pending the outcome of the local government finance settlement in December 2019;
3. Notes that the Scottish Budget and local government finance settlement will now be announced on 6 February 2020 and agrees to retain the projected underspend of £1.588 million and the windfall of £540,000 until the council's 2020/21 revenue budget setting meeting;
4. Agrees that Heads of Service progress additional actions to mitigate the recurring, year on year, pressures of £1.784 million, with further detailed updates to be provided to Council Executive as part of the draft outturn report in June 2020;
5. Agrees that Heads of Service take all management action necessary to ensure that 2019/20 expenditure is managed within budget resources available; and
6. Notes that good progress in the delivery of approved budget savings for 2019/20 to 2022/23.

Decision

To approve the terms of the report.