

14. 2019/20 GENERAL FUND REVENUE BUDGET - MONTH 6 MONITORING REPORT

The Council Executive considered a report (copies of which had been circulated) by the Head of Finance and Property Services providing a report on the financial position in relation to the General Fund Revenue Budget following completion of the month 6 monitoring exercise.

It was recommended that Council Executive :-

1. Notes that the outcome of the month 6 monitoring exercise was £1.388 million underspend for the General Fund revenue budget in 2019/20;
2. Notes that Council agreed on 24 September 2019 that a one-off £1.388 million underspend in 2019/20 should be retained pending the announcement of the Scottish Budget and local government settlement;
3. Agrees that the additional one-off windfall of £540,000 in relation to the appeals process for non-domestic rates (NDR) and the Business Rates Incentivisation Scheme was retained pending the announcement of the Scottish Budget and local government settlement;
4. Notes the level of recurring pressures of £1.738 million and agrees that Head of Service progress additional actions to mitigate these pressures, with further detailed updates to be provided to Council Executive as part of the month 9 monitoring exercise and that Heads of Services take all management action necessary to ensure that 2019/20 expenditure was managed within budgeted resources available; and
5. Notes the good progress in delivery of budget savings for 2019/20 to 2022/23.

Decision

To approve the terms of the report