10. <u>LETTING OF 1B LIGGAT SYKE PLACE, EAST MAINS INDUSTRIAL</u> ESTATE, BROXBURN, TO CARS4YOU LIMITED

The Council Executive considered a report (copies of which had been circulated) by the Head of Finance and Property Services seeking approval for the letting of 1b Liggat Syke Place, East Main Industrial Estate, Broxburn to Cars4You Limited.

The report advised that the property at 1a Liggat Syke Place was a semidetached industrial unit with ancillary offices and a small enclosed yard.

Following vacation of the property by the previous tenant the council undertook a refurbishment of the property to extend it economic life and enable the proposed lease.

Established in 2016, Cars4You Limited operated a car dealership in both Edinburgh and Rosyth. The acquisition of 1b Liggat Syke Place provided the company with a third location from which to sell vehicles along with providing a workshop for vehicle servicing, repair and preparation. The proposed terms of the lease were detailed in the report.

In conclusion the report advised that it was in the council's best interest to grant a new lease to Cars4You Limited in accordance with the terms and conditions as set out in the report.

The report recommended that Council Executive:

- 1. Approve the letting of 1b Liggat Syke Place, East Mains Industrial Estate, Broxburn to Cars4You Limited for a period of fifteen years on the terms outlined in the report; and
- 2. Authorise the Head of Finance and Property Services to negotiate any further terms and conditions or changes to those outlined in the report on the basis that these continue to represent the achievement of best value for the council.

Decision

To approve the terms of the report.