6.   RISK MANAGEMENT

The Committee considered a report (copies of which had been circulated) by the Director providing details of the IJB risk register.

The report explained that in accordance with the Risk Management Strategy approved by the West Lothian Integration Joint Board on 14 March 2017, the Audit, Risk and Governance Committee was required to review the risk register at least twice per annum. Appendix one to the report set out the risk description for each risk, current controls, original risk, current risk, target risk and associated risk actions. Appendix two summarised the progress made in relation to the risk actions. The standard risk assessment methodology was attached at appendix three to the report.

The Internal Auditor then responded to questions from members of the Committee. In response to a question about risk ranking he confirmed that if any high risks were identified they would be reported to the Audit Risk and Governance Committee sooner if deemed necessary. He also confirmed that the IJB Senior Management Team met every two months and would assess whether the risk assessment was accurate.

The Chair, on behalf of the Committee, acknowledged the comprehensive information contained in the appendices to the report and agreed that this reporting format be used in future risk management reports, subject to removing the directional arrow within the linked risk actions. It was also suggested that details of the actions previously reported be included to allow comparison to be given relating to the actions taken to reduce the risk.

It was recommended that the Committee considered the risks identified, the control measures in place and the risk actions in progress to mitigate their impact.

Decision

1. To note the contents of the report;

2. To note that reports would be submitted for consideration by the IJB Audit Risk and Governance Committee twice per annum in the format agreed;

3. To note that any high risks identified would be reported to the IJB Audit Risk and Governance Committee sooner if deemed necessary.