



RISK MANAGEMENT

RISK

- the effect of uncertainty on an organisation's objectives.
- those threats, opportunities or unexpected events that may affect the IJB's ability to achieve its corporate objectives.
- corporate objectives are a matter for the IJB however would presumably relate to national health and wellbeing outcomes and / or strategic plan outcomes.



RISK MANAGEMENT

OVERALL ARRANGEMENTS

- IJB maintains a risk register covering strategic risks.
- health and council sides maintain separate risk registers covering operational risks.
- agreed monitoring / review processes



RISK MANAGEMENT

IJB METHODOLOGY

- risks are scored for a combination of likelihood and materiality.
- 5x5 grid so each risk scores between 1 and 25.
- risks are scored for original (or uncontrolled) risk and current risk (controls in place).



RISK MANAGEMENT

IJB RISK REGISTER

- populated on the basis of a facilitated risk assessment.
- risks take account of IJB objectives and the strategic plan.
- nine risks in total covering areas such as funding, governance arrangements, clinical care and performance management.
- controls and further actions subject to regular review.



RISK MANAGEMENT

AUDIT, RISK AND GOVERNANCE COMMITTEE

- review reports of strategic risks
- review reports of operational risks.
- scrutinise policies and procedures
- receive assurance that effective risk management arrangements are in place.



RISK MANAGEMENT

FUTURE DEVELOPMENTS

- risk management policy
- risk management strategy
- risk appetite
- risk management procedures