

## 7. IJB FINANCIAL REGULATIONS

The Board considered a report (copies of which had been circulated) by the Chief Finance Officer seeking approval of the Financial Regulations to be used by the West Lothian IJB

The Chief Finance Officer advised that, as previously reported, the IJB would take on functions and financial responsibilities for delegated NHS Lothian and Council from 1 April 2016. This would align to the IJB Strategic Plan covering the period 2016/17 to 2018/19.

The proposed Financial Regulations were set out in Appendix 1 to the report. They provided the framework for managing the IJB's financial affairs from 1 April 2016. They applied to IJB members, IJB advisory members and all parties acting on behalf of the IJB. The Chief Finance Officer was responsible for maintaining a continuous review of the financial regulations and submitting any changes to the Board for approval. It was proposed that the financial regulations were reviewed at least once every three years.

The Chief Finance Officer was also responsible for issuing procedures, guidance and advice to underpin the financial regulations, and for investigating any breach of the regulations. The Board was asked to note that the IJB did not directly receive or expend cash via a bank account, or employ staff. As a result the Financial Regulations were relatively high level.

The Board was asked to note the content of the report and approve the Financial Regulations as set out in Appendix 1 to the report.

### Decision

1. To note the content of the report; and
2. To approve the Financial Regulations as set out in Appendix 1 to the report.