

11. PROPERTY ASSET MANAGEMENT PLAN (2018/19 TO 2027/28)

The Panel considered a report (copies of which had been circulated) by the Head of Finance and Property Services providing the proposed Property Asset Management Plan for 2018/19 to 2027/28.

The proposed Property Asset Management Plan for 2018/19 to 2027/28, attached to the report at Appendix 1 had at its core the overall aim to manage the council's property assets efficiently and effectively whilst continuing to improve performance. The plan was for a ten year period and progress would be reported annually. The plan would also be formally reviewed and recalibrated in 2022/23.

The plan set out the council's approach to the management of its property assets and would support the council's priorities by :-

- Establishing a corporate framework for the management of the council's property assets;
- Highlighting corporate outcomes and priorities and how they would be supported through the effective and efficient management of property assets;
- Presenting an overview of the extensive property assets owned by the council;
- Identifying the internal and external influencing factors and challenges affecting property;
- Identifying a number of activity themes to improve the performance of property asset management; and
- Outlining the investment the council would make in its property assets over the next ten years.

The Head of Finance and Property Services continued by providing information on corporate asset management performance measures, governance arrangements, performance improvement activity themes and capital investment.

The report concluded that the proposed Property Asset Management Plan had been prepared to reflect and support the priorities in the Corporate Plan and Corporate Asset Management Strategy. It sets out a framework and resource requirement for the next ten years to ensure that the council managed its property assets effectively and efficiently.

The Panel was asked to note the proposed Property Asset Management for 2018/19 to 2027/28 and the intention to report the plan to Council Executive for approval.

Decision

1. To note the contents of the report; and

2. To agree that the report be submitted to the Council Executive for approval.